



Production Auction!

High Quality adaptable Dorpers on Bid!

FIRE & WINE VENUE

PRETORIA

16 MARCH 2024 | 11:00



Invest in adaptable Dorpers! Your success is in our interest!

DE OUDE KRAAL *from*
DORPERS *Rustenburg, NW*

Deon Cilliers
Cell: 079 887 4956

On the Northern slopes of the Magaliesberg, in high Hartwater veld, we strive for size, fertility, adaptability & early Market readiness!



**12 Dorper & 25 Dorper
Rams Ewes!**

Jowilize Dorpers, Established in 2017 with well adapted animals. Bred for fertility, hardiness and longevity.

Elize Visser Cell: 082 428 1406

JOWILIZE DORPERS
from Potchefstroom, NW



**6 Dorper & 25 Dorper
Rams Ewes!**



BOSVELD

MARKETER Peet Kruger 082 809 3836 • **AUCTIONEER** Craig le Roux 082 808 7747
BOSVELD BRANCH potgietersrus@vleissentraal.co.za • www.vleissentraal.co.za

Terms: 1. All buyers must register and provide a copy of ID and proof of residence. 2. Payment: By card / electronic transfers on day of sale - NO CASH WILL BE ACCEPTED AS PAYMENT FOR PURCHASES. 3. VAT is payable. 4. Vleissentraal's standard conditions of sale (Rules of Auction) apply - available at www.vleissentraal.co.za. 5. Consumer Protection Act - Act 68 of 2008, available at www.gov.za. 6. Seller reserves the right to withdraw any sale item before or during the sale without prior notice.



PRETORIA

De Oude Kraal Dorpers - Deon Cilliers									
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Sire	Dam	Amount
1	2250	Ram	T3	Dorper	Single	4 Tooth	Dominus	841 Purple	
2	2258	Ram	T4	Dorper	Single	4 Tooth	Spartacus	819 N/T	
3	2204	Ram	T5	Dorper	Single	4 Tooth	Tik Tak	40242	

Jowilize Dorpers - Elize Visser									
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Sire	Dam	Amount
4	22113	Ram	T4	Dorper	Single	4 Tooth	20 41 Kolbe	2690 609	
5	22415	Ram	T3	Dorper	Embryo	2 Tooth	20 41 Kolbe	2690 1702	
6	22410	Ram	T4	Dorper	Embryo	2 Tooth	20 41 Kolbe	18230	

Round 2

De Oude Kraal Dorpers - Deon Cilliers									
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Sire	Dam	Amount
7	2255	Ram	T3	Dorper	Single	4 Tooth	Spartacus	1673 Silver	
8	2284	Ram	T4	Dorper	Twin	2 Tooth	Spartacus	333 Silver	
9	2209	Ram	T5	Dorper	Single	4 Tooth	Tik Tak	864 Purple	

Jowilize Dorpers - Elize Viser									
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Sire	Dam	Amount
10	WITHDRAWN								
11	22401	Ram	T3	Dorper	Single	2 Tooth	Klein Koos	2690 1002	
12		Ram		Dorper	10 Semen Straws - 2041 Kolbe				

Round 3**De Oude Kraal Dorpers - Deon Cilliers**

Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Sire	Dam	Amount
13	22104	Ram	T3	Dorper	Single	2 Tooth	Vladimir	2057 Grey	
14	2243	Ram	T4	Dorper	Single	4 Tooth	Dominus	951 Green	
15	2237	Ram	T3	Dorper	Twin	4 Tooth	Dominus	308 Silver	

Jowilize Dorpers - Elize Viser

Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Sire	Dam	Amount
16		Ram		Dorper					
17		Ram		Dorper					
18		Ram		Dorper					

De Oude Kraal Dorpers - Deon Cilliers

Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Sire	Dam	Amount
19	2241	RAM	T3	Dorper	Single	4 Tooth	Dominus	2080 Orange	
20	2261	RAM	T4	Dorper	Single	4Tooth	Spartacus	1713 Pink	

EWES**Round 1**

De Oude Kraal Dorpers - Deon Cilliers										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
21	2330	Ewe	T3	Dorper	Single	Lamb		Kobi	2272 Red	
	2288	Ewe	T3	Dorper	Single	2 Tooth		Spartacus	863 Purple	
22	22106	Ewe	T3	Dorper	Twin	2 Tooth		Vladimir	2001 Purple	
	2293	Ewe	T3	Dorper	Twin	2 Tooth		Vladimir	2293	
	2349	Ewe	T3	Dorper	Single	Lamb		Dominus	310 Silver	
23	2302	Ewe	T3	Dorper	Single	Lamb		Vladimir	933 Green	
	2373	Ewe	T3	Dorper	Single	Lamb		Mega	212 Orange	

Jowilize Dorpers - Elize Visser										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
24	22012	Ewe	T3 (Colour)	Dorper	Single	2 Tooth		Rocket	2690 - 613	
64	22049	Ewe	T3 (Colour)	Dorper	Single	2 Tooth		Mnet	2690 - U826	
26	22418	Ewe	T5	Dorper	Embryo	Lamb	Pregnant with twins	20 41 Kolbe	2690 - 8119	
55	22046	Ewe	T3 (Colour)	Dorper	Single	2 Tooth	Pregnant	Rocket	2690 - 8141	
28	1125	Ewe	T3	Dorper	Twin	4 Tooth	Pregnant	Mnet	2690 - 8139	

Round 2

De Oude Kraal Dorpers - Deon Cilliers										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
29	2350	Ewe	T5	Dorper	Single	Lamb		Mega	215 Orange	
30	2314	Ewe	T5	Dorper	Triplets	Lamb		Kobi	2136 Grey	
31	22598	Ewe	T5	Dorper	Single	2 Tooth		Rommel	Agenta 18001	
32	22117	Ewe	T3	Dorper	Single	2 Tooth		Vladimir	311 Silver	
	2338	Ewe	T3	Dorper	Single	Lamb		Kobi	812 N/N Yellow	
33	2331	Ewe	T4	Dorper	Single	Lamb		Tik Tak	866 Purple	
	2311	Ewe	T4	Dorper	Twin	Lamb		Kobi	333 Silver	

Jowilize Dorpers - Elize Visser										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
34	1124	Ewe	T5	Dorper	Twin	6 Tooth	Pregnant	Mnet	2690 - 8140	
35	1002	Ewe	T5	Dorper	Twin	Full Mouth		Klein Koos	2690 -635	
36	40312/ 1069	Ewe	T5	Dorper	Single	6 Tooth	Pregnant with Twins	Rocket	2690 - 606	
37	40314/1067	Ewe	T5	Dorper	Twin	4 Tooth	Pregnant	Rocket	2690 - 413	
54	22052	Ewe	T3 (Colour)	Dorper	Single	2 Tooth	Pregnant	Rocket	2690 - 9111	

ROUND 3

De Oude Kraal Dorpers - Deon Cilliers										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
39	2319	Ewe	T5	Dorper	Single	Lamb		Kobi	2050	
40	2340	Ewe	T5	Dorper	Single	Lamb		Mega	864 Purple	
41	2327	Ewe	T5	Dorper	Single	Lamb		Kobi	22118 Red	
42	2343	Ewe	T5	Dorper	Single	Lamb		Mega	2275 Red	
43	2310	Ewe	T5	Dorper	Twin	Lamb		Kobi	333 Silver	

Jowilize Dorpers - Elize Visser										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
44	22050	Ewe	T3 (Colour)	Dorper	Single	2 Tooth	Pregnant	Klein Koos	2690 - 8110	
45	22087	Ewe	T4	Dorper	Single	2 Tooth		Rocket	2690 - U810	
46	40315/1066	Ewe	T3 (Colour)	Dorper	Twin	4 Tooth	Pregnant	Klein Koos	2690 - 9156	
65	23018	Ewe	T3	Dorper	Single	Lamb	Pregnant	Mnet	2690 - 011	
	23003	Ewe	T3	Dorper	Single	Lamb		Mnet	2690 - 018	
66	1020	Ewe	T3	Dorper	Single	6 Tooth		Rocket	2690 - 409	

ROUND 4

De Oude Kraal Dorpers - Deon Cilliers										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
49	2313	Ewe	T5	Dorper	Triplets	Lamb		Kobi	2136 Grey	
50	22110	Ewe	T5	Dorper	Twin	2 Tooth		Vladimir	817 Purple	
51	2369	Ewe	T5	Dorper	Single	Lamb		Mega	2063 Purple	
52	2316	Ewe	T5	Dorper	Single	Lamb		Kobi	292 Silver	
53	2345	Ewe	T5	Dorper	Twin	Lamb		Mega	266 Silver	

Jowilize Dorpers - Elize Visser										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
56	1127	Ewe	T3	Dorper	Single	6 Tooth	Pregnant	Klein Koos	2690 - U816	
57	40316/22014	Ewe	T4	Dorper	Twin	6 Tooth	Pregnant	Rocket	2690 - U809	
58	22150	Ewe	T5	Dorper	Twin	2 Tooth	Pregnant	20 41 Kolbe	2690 - 9125	

De Oude Kraal Dorpers - Deon Cilliers										
Lot #	ID #	Gender	Stud / Flock	Breed	Birth Status	Age	Pregnant	Sire	Dam	Amount
59	2301	Ewe	T5	Dorper	Single	2 Tooth		Vladimir	501 Silver	

RULES OF AUCTION in respect of the sale,

_____ (name) on _____ (date) at _____ (time) by
_____ (auctioneer) of 56 Van Riebeeck Road, Mokopane, 0601, _____ (cell nr) for

Veissentraal Bosveld (Pty) Ltd (Reg No. 1999/023988/07) of 56 Van Riebeeck Road, Mokopane, 0601, Tel: 015 491 3141 / E-mail: potgietersrus@veissentraal.co.za

(As Auction House hereinafter referred to as the **"Auctioneer"**, and the person conducting the auction referred to as the **"auctioneer"**)

1. The Sale by auction is subject to a reserve price, unless specifically stated to the contrary by the auctioneer.
2. The seller (owner) and/or his/her representative and/or his/her agent and/or the auctioneer may not bid on any of the seller's / owner's goods sold by auction unless it has been specifically advertised or announced from the podium that the auctioneer or seller (owner) or the respective agents or representatives reserve the right to do so.
3. This *Rules Of Auction* comply with Section 45 of the Act and the Regulations of the Act and Section 45(2) of the Consumer Protection Act, Act 68 of 2008 ("the Act") read as follows:
"Auctions:
 - 45.(1) *In this section, "auction" includes a sale in execution of or pursuant to a court order, to the extent that the order contemplates that the sale is to be conducted by an auction.*
 - (2) *When goods are put up for sale by auction in lots, each lot is, unless there is evidence to the contrary, regarded to be the subject of a separate transaction.*
 - (3) *A sale by auction is complete when the auctioneer announces its completion by the fall of the hammer, or in any other customary manner, and until that announcement is made, a bid may be retracted.*
 - (4) *Notice must be given in advance that a sale by auction is subject to –*
 - (a) *a reserve or upset price; or*
 - (b) *a right to bid by or on behalf of the owner or auctioneer, in which case the owner or auctioneer, or any other person on behalf of the owner or auctioneer, as the case may be, may bid at the auction.*
 - (5) *Unless notice is given in advance that a sale by auction is subject to a right to bid by or on behalf of the owner or auctioneer –*
 - (a) *the owner or auctioneer must not bid or employ any person to bid at the sale;*
 - (b) *the auctioneer must not knowingly accept any bid from a person contemplated in paragraph (a); and*
 - (c) *the consumer may approach a court to declare the transaction fraudulent, if this subsection has been violated.*
 - (6) *The Minister may prescribe requirements to be complied with by an auctioneer, or different categories of auctioneer, in respect of –*
 - (a) *the conduct of an auction;*
 - (b) *the records to be maintained with respect to property placed for auction; and*
 - (c) *the sale of any property by auction.*
4. The auctioneer will during the auction announce the reason for the auction unless the reason is the normal and voluntary disposal by the owner.
5. The auction will commence at the published time and will not be delayed to allow any specific person or more persons to take part in the auction.
6. All goods and livestock (hereinafter referred to as the "assets") are sold by the Auctioneer as agent on behalf of the Seller, who hereby authorizes the Auctioneer to collect the purchase price from the Buyer and the seller do hereby cedes to the Auctioneer all the seller's rights, title and interest in and to its claim for payment of the purchase price against the purchaser which session the Auctioneer do hereby accepts.
7. The purchase price excludes VAT and VAT must be added to the purchase price and paid by the Buyer, unless specifically stipulated otherwise by the auctioneer.
8. The breakdown of advertising costs, if any, will be attached as an annexure to this *Rules Of Auction*. Additional costs may be added and if so it will be computed in terms of an agreement and/or invoice issued by the supplier or the Auctioneer.
9. If any other Special Conditions apply to this sale, other than the general *Rules Of Auction*, it will be attached as an annexure to this *Rules Of Auction*.
10. All assets, other than catalogue animals, shall, immediately after the bid has been knocked down and accepted by the Seller or the Auctioneer, be deemed to have been delivered to the Buyer. Notwithstanding delivery, the Buyer shall not be entitled to remove any purchased assets unless the total amount reflected on the Auctioneer's invoice in respect of such assets has been paid in full.
11. Notwithstanding delivery, ownership of the purchased assets will not pass to the Buyer until the full purchase price plus interest, if any, is paid.
12. Subject to any reserve price placed on any of the assets by the Seller, and the provisions of clause 13 and 14 below, the Buyer at any sale shall be the highest bidder indicated by the auctioneer by the fall of the hammer or by such other means as he or she may select.
13. The auction shall take place under the exclusive control of the auctioneer. The auctioneer reserves the right, in his/her sole discretion without the necessity to furnish any reasons, to refuse the bid of any person, to regulate the bidding and to indicate the highest bidder. If the auctioneer suspects that a bidder has not made a bona fide bid, or is unable to pay the purchase price or has not made satisfactory arrangements for payment of the purchase price, he may refuse to accept the bid of such bidder or accept it provisionally until the bidder has satisfied him that he is in a position to pay the purchase price or that he has made satisfactory arrangements for payment thereof. On refusal of a bid under such circumstances the assets may immediately be re-auctioned.
14. In the event of a dispute arising amongst the bidders and or the auctioneer, the assets in dispute shall, at the sole discretion of the auctioneer, be re-auctioned.
15. Any mistake by the auctioneer may be corrected by him/her upon discovery thereof.
16. All profit, loss or risk in the assets will pass to the Buyer once it has been delivered to the Buyer who shall at his own risk and expense remove it from the sale venue, subject to 10 above. The Buyer shall be responsible for all costs incurred by either the Seller or the Auctioneer until actual removal of the assets.
17. Should any contractor remove any assets from the sale venue on instruction of the Auctioneer's representatives, on behalf of the Buyer, the contractor will be deemed to be the contractor of the Buyer who accepts all costs and risks connected with such removal.
18. The Seller warrants that there are no encumbrances on such assets unless otherwise advised, that the said assets are the property of the Seller, and that the Seller is competent and legally entitled to dispose of the assets. The Seller further warrants as against the Buyer that the assets are free of any patent or latent defects.
19. The Seller, who offers the assets for sale, accepts all liability regarding the information furnished as to pedigrees, ages, dates of service, state of health or gestation or any other particulars which might be incorrect. In the event of any dispute the Buyer shall only have a claim against the Seller and not against the Auctioneer.
20. The Seller warrants as against the Auctioneer that the assets are free of patent and latent defects and that any right or claim ceded to the Auctioneer in terms of these *Rules Of Auction* is free of any defect or right of deduction or set-off, and that the said right or claim is fully and immediately enforceable against the Buyer.
21. The Buyer shall, prior to the sale, ascertain whether there are any defects in the assets and any bid by a Buyer shall be considered as acceptance of the assets with any patent or latent defects in their condition at the time of sale.
22. The Buyer shall not be entitled to withhold payment of the purchase price to the Auctioneer as a result of any possible or pending claim that he may have against the Seller on the grounds of misrepresentation or for any other reason whatsoever.
23. The purchase price is payable by the Buyer to the Auctioneer in cash (to the discretion of the Auctioneer) or by EFT payment on the date of sale ("the payment date") unless other payment terms and or means were agreed between the Auctioneer and the Buyer. The Company reserves the right to refuse any method or means as payment.
24. In the event that the Auctioneer agrees to facilitate the purchase of the assets by paying an amount equal to the purchase price to the Seller before the Buyer makes payment to the Auctioneer ("the Payment Terms Agreement"), then the following shall apply:
 - 24.1 The election to make any payment to the Seller shall be in the sole and absolute discretion of the Auctioneer, which discretion may be exercised separately in regard to each transaction entered into by the Buyer.

- 24.2 Upon payment of the amount referred to in 24.1 above the Seller's right, title and interest in and to any claims and other rights against the Buyer in terms of or connected with the sale of the assets shall forthwith be ceded and transferred to the Auctioneer which session the Auctioneer hereby accepts.
25. In the event of any Payment Terms Agreement between the Auctioneer and the Buyer, the following shall apply;
- 25.1 No Payment Terms Agreement shall be valid unless reduced to writing and duly signed on behalf of the Auctioneer. The facilitation of any sale by the Auctioneer as referred to in this paragraph shall be strictly subject to the terms and conditions of the Payment Terms Agreement.
- 25.2 In the event of any conflict between the contents of this document and the Payment Terms Agreement, the provisions of the Payment Terms Agreement shall prevail.
- 25.3 No application for credit as defined in section 8 of the National Credit Act, Act 34 of 2005, will be received or considered by the Auctioneer.
26. Anyone that intends to bid at the auction whether in his own name or on behalf of another (Buyer) must register his or her identity on the bidder's record prior to the commencement of the auction and such registration must meet the requirements of the FICA (Financial Intelligence Centre Act, 2001) in respect of the establishment and verification of identity of the person and the person must sign the registration entry and the prospective Buyer must furnish the Auctioneer with a copy of his/her identity document, proof of residence and proof of Income Tax registration.
27. **Any person who purchases on behalf of a Principal (i.e. natural person) must furnish the Auctioneer with a written signed Power of Attorney, prior to the commencement of the auction, failing which he/she will be personally liable for payment of any purchases made by him/her. The person bidding on behalf of or signing any document on behalf of the purchaser pursuant to a successful bid hereby binds himself/herself personally as co-principal debtor with the Buyer for payment of the purchase price and personally guarantees all the obligations of the Buyer under this Rules Of Auction.**
28. **A person who attend the auction, to bid and to sign the bidder's record, on behalf of another person (i.e. on behalf of a company, close corporation or trust) must furnish the Auctioneer with a written signed Power of Attorney, prior to the commencement of the Auction, that expressly authorizes him/her to bid/sign the bidder's record on behalf of that legal person, failing which he/she will be personally liable for payment of any purchases made by him/her. Where a person in bidding/signing on behalf of a legal person, the Power of Attorney must appear on the letterhead of the legal person and must be accompanied by a certified copy of the resolution, if required, authorizing him/her to bid/sign on behalf of the legal person. The person bidding on behalf of or signing any document on behalf of the buyer, in terms of the Power of Attorney, pursuant to a successful bid, hereby binds himself/herself personally as co-principal debtor with the buyer for payment of the purchase price and personally guarantees all the obligations of the Buyer under these Rules Of Auction**
29. In the event where a Buyer allows another person to purchase on his or her buyer's number, the registered Buyer shall be liable for payment of such purchases. No bid by an unregistered Buyer will be accepted by the auctioneer and the Buyer will have no claim to any of the assets allegedly purchased by him.
30. Until all amounts owing by the Buyer have been paid in full, the Buyer hereby:
- 30.1 irrevocably undertakes to identify the purchased assets in such a manner that he can at any time identify and indicate the assets deemed to be the property of, and pledged to, the Auctioneer.
- 30.2 grants the Auctioneer at all reasonable time's access to the premises where the assets are stored or kept for the purposes of perfecting its pledge and exercising any other rights in terms of these Rules Of Auction.
31. The Buyer and the Seller hereby consent to the jurisdiction of the Magistrate's Court in terms of Section 45 of the Act on Magistrate Court (Act 32 of 1944 as amended) for any action instituted by the Auctioneer against the Buyer although the Auctioneer is entitled to institute proceedings in any competent Court.
32. A certificate issued by a Director of the Auctioneer, whose appointment and authority shall not be necessary to prove, shall be *prima facie* proof of the amount owing by the Buyer to the Seller or the Auctioneer.
33. Any indulgence granted by the Auctioneer to the Buyer or the Seller or non-compliance by the Auctioneer of this Rules will not prejudice the rights of the Auctioneer in terms of this Rules Of Auction and such indulgence will not constitute an amendment or waiver or novation of this Rules Of Auction.
34. The entries made in the Auctioneer's auction roll shall be *prima facie* evidence of the transaction and shall be binding on the Seller and the Buyer.
35. The bidder's record and the vendor or vendu roll will be made available for inspection within reasonable time after the auction at the office of the Auctioneer during normal business hours free of charge.
36. The Auctioneer does have a trust account into which all money will be paid for the benefit of the Seller minus the agreed commission.
37. Any assets entered or offered for sale are subject to payment by the Seller/Buyer of the agreed commission, or in absence of agreement the usual commission by the Seller/Buyer to the Auctioneer at the rate customarily charged by the Auctioneer from time to time, whether the assets are sold at the auction or thereafter, or at any time thereafter by private treaty. Unless otherwise agreed in writing, commission shall become due and payable by the Seller/Buyer upon the fall of the hammer or upon the entering into of any private treaty involving the Seller's said assets, whichever date is the earlier, and notwithstanding any breach on the part of the Seller/Buyer.
38. Every bid shall constitute an offer to purchase the property or goods for the amount bid, which the Seller or the auctioneer may accept or reject in their absolute discretion. The seller and auctioneer are entitled, in their absolute discretion to withdraw the property or goods from the sale prior to acceptance by the Seller.
39. If no bid equals or exceeds the reserve price, if any, the property or goods may be withdrawn from the auction.
40. The Auctioneer accepts no liability for any withdrawal of assets from sale.
41. No bid may be withdrawn after the fall of the hammer, and in respect of immovable property until the expiry of the confirmation period (if any) that is provided for in the Conditions of Sale, during which time the offer shall be open for acceptance by the Seller or his agent, and if the offer is accepted the sale shall be deemed to be a sale by auction for purposes of the Act.
42. The highest bidder in respect of immovable property, being the Purchaser, shall sign the Conditions of Sale immediately after the fall of the hammer.
43. The purchaser's offer in respect of immovable property shall only be deemed to have been accepted when the seller or his agent or whichever may be applicable, has signed the Conditions of Sale on behalf of the Seller in the space provided at the end of the Conditions of Sale.
44. In the event of the sale requiring the consent of any statutory authority or any court of law, then this auction will be subject to the granting of such consent.
45. The Buyer and the Seller do hereby consent to the payment of attorney and own client costs in the event of any action being instituted against them by the Auctioneer whether summons or any other legal action is instituted or not.
46. Any agreement contrary to these Rules Of Auction shall not be binding unless it is confirmed in writing and signed by a Director of the Auctioneer.
47. If any clause or term of these Rules Of Auction should be invalid, unenforceable and illegal, then the remaining terms and provisions of these Rules Of Auction shall be deemed to be severable there from and shall continue in full force and effect unless such invalidity, unenforceable or illegality goes to the root of these Rules Of Auction.
48. **Default by Buyer:** Should the Buyer/Purchaser refuse or otherwise fail to pay the purchase price within 7 days of the due date, the Auctioneer shall be entitled to;
- 48.1 claim interest from the Buyer/Purchaser at the prescribed *mora* interest rate calculated from the date of purchase to date of payment, and/or
- 48.2 repossess the assets, to resell same at the risk of the defaulting Buyer/Purchaser who shall be liable for all costs in connection with the resale and any loss or damage incurred, and will not be entitled to any profit that may arise from the resale, and/or
- 48.3 institute legal proceedings for the payment of any amount owing or for the return of the assets in which event the provisions of clause 48.2 will apply,
- 48.4 recover the Auctioneer's legal costs calculated at the Attorney and own Client tariff as well as collection, tracing, storage and transport costs, and
- 48.5 retain in pledge any assets or other property in the possession of the Auctioneer belonging to either the Buyer/Purchaser or the Seller as security for the due fulfilment of any obligation owed to the relevant party or the Auctioneer.
49. The Company reserves the right to amend these Rules Of Auction in writing.
50. By entering a bid any prospective Buyer binds himself or herself to this Rules Of Auction.

I, the undersigned, as auctioneer certify that the abovementioned Rules of Auction, to the best of my knowledge, meets the requirements of Regulation 21 of the Consumer Protection Act, Act 68 of 2008